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IMR Update: Leadership Change at MFS

MFS has announced that Carol Geremia, president and head of Global Distribution, will retire in early 2026. Carol will continue in these roles until her retirement.

Sean Kenney, managing director and head of Defined Contribution, will join Carol as co-head of Global Distribution effective January 1, 2025. Over the next year, Sean will work closely with Carol to co-lead MFS's Distribution organization globally, while progressively broadening his scope of responsibilities.

Following Carol's retirement in 2026, Ted Maloney will take on the role of president, in addition to his role of CEO, which he assumes next month, as previously communicated.

December 24, 2024