

IMR Update: Portfolio Manager Update at MFS

February 13, 2025 – MFS has announced that effective May 1, 2025, Harry Purcell will join Filipe Benzinho and Daniel Ling on the portfolio management team of the MFS International Equity strategy. Daniel has been a member of the portfolio management team since 2009, and Filipe has been a member of the team since 2016.

Harry joined MFS in 2012 and has been a member of the portfolio management team for the MFS Emerging Markets Equity strategy since 2017. He will relinquish those responsibilities effective May 1, 2025.

As well, Daniel plans to retire on June 30, 2026. This transition period aligns with MFS's long-term succession planning philosophy.

The IMR team will continue to meet with the team to understand the implications of this change, and to monitor the transition.

The following funds' investment objective and style remain unchanged, and no action is required.

Fund code	Fund name	Portfolio managers prior to May 1, 2025	Portfolio managers effective May 1, 2025
IEMB	International Equity (MFS)	Filipe Benzinho, Daniel Ling	Filipe Benzinho, Daniel Ling (to retire June 30,2026), Harry Purcell