

IMR Update: Bruce Geddes appointed as CEO, Jim Hall assumes CIO role at Mawer Investment Management

June 10, 2025 – Bruce Geddes has been appointed CEO of Mawer effective July 2, 2025. He previously spent 16 years at RBC Global Asset Management as President, PH&N Canadian Institutional. Prior to RBC, Mr. Geddes held senior roles at TD Asset Management, focused on their Fixed Income franchise, and at RBC Capital Markets as a derivatives trader.

Stepping down from his role as President of the firm is Jim Hall, who has served in the executive management role since 2023. Mr. Hall will step into the Chief Investment Officer role, replacing Christian Deckart, who will step down to focus his full attention as lead portfolio manager for the Mawer global equity strategy. Since joining Mawer in 1997, Mr. Hall has previously served as Chief Investment Officer from 2004 to 2018, as well as chairing the Board from 2008 to 2023. Mr. Hall is currently the lead manager of the Mawer EAFE large cap strategy and previously served as a portfolio manager for the Mawer Canadian equity, global equity, and international equity strategies.

IMR has assessed these corporate changes and are satisfied with Mawer's business continuity

The following funds' investment objective and style remain unchanged, and no action is required.

GPAS	Fund name	Portfolio managers prior to July 2, 2025	Portfolio managers effective July 2, 2025
GEMA	Global Equity (Mawer)	Christian Deckart, Manar Hassan-Agha	Christian Deckart, Manar Hassan-Agha
IEMA	International Equity (Mawer)	David Ragan, Peter Lampert	David Ragan, Peter Lampert