

Kimberly Cheong departing from firm as of July 4, 2025

June 17, 2025 – Kimberly Cheong, Portfolio Manager, Montrusco Bolton has announced her plans to leave the firm effective July 4, 2025. Kimberly had been in the industry for 20 years and spent 16 years with Montrusco Bolton. She wants to pursue a change of career, which will bring her into a corporate finance & M&A role. Effective July 4, 2025, the Canadian equity mandates will be managed by 2 current Co-PMs (John Goldsmith and Simon Simonian), instead of 3 Co-PMs. There is no plan to replace her on the team.

IMR is in the process of assessing this portfolio manager change.

The funds' fee, investment objective and style remain unchanged, and no action is required.

Fund code	Fund name	Portfolio Managers prior to announcement	Portfolio Managers as of July 4, 2025
L-CDEQ-MT	Canadian Equity (Montrusco Bolton)	John Goldsmith Simon Simonian Kimberly Cheong	John Goldsmith Simon Simonian
L-GREQ-MT	Growth Equity (Montrusco Bolton)	John Goldsmith Simon Simonian Kimberly Cheong	John Goldsmith Simon Simonian

June 19, 2025