

Portfolio Manager Update: Franklin Templeton Canadian Fixed Income Team

July 4, 2025 – Franklin Templeton announced that Tom O’Gorman, Senior Vice President and Director of Canadian Fixed Income, will retire, effective December 31, 2025. He will step away from his portfolio management and day-to-day responsibilities at that time. Coinciding with Tom O’Gorman’s retirement, Darcy Briggs, Senior Vice President and Portfolio Manager, will assume primary responsibility for leading Franklin Templeton’s Canadian Fixed Income team.

For Canadian Core Plus Bond Fund (Franklin), Brian Calder, Vice President, Portfolio Manager and Senior Trader, will be added to the portfolio management team, replacing Tom O’Gorman, joining Darcy Briggs and Adrienne Young.

IMR has placed Canadian Core Plus Bond (Franklin) on watch, effective immediately, while we assess this change.

The following funds’ investment objective and style remain unchanged, and no action is required.

Fund code	Fund name	Portfolio managers prior to December 31, 2025	Portfolio managers after December 31, 2025
S158	Canadian Core Plus Bond (Franklin)	Darcy Briggs, Thomas O’Gorman and Adrienne Young	Darcy Briggs, Adrienne Young, Brian Calder