

JPMorgan Announces Portfolio Management Update for the International Opportunity, International Equity and Sustainable Global Equity Strategies

JPMorgan Asset Management announced that Portfolio Managers Tom Murray will be removed from the International Opportunity strategy, Shane Duffy will be removed from the International Equity strategy and Tim Woodhouse will be removed from the Sustainable Global Equity strategy. Zach Chadwick will be added to the International Opportunity strategy. None of the individuals who have had their responsibilities realigned will be leaving the firm. The changes will take effect September 30, 2025.

The rationale for these changes were to formalize which mandate the portfolio managers are truly dedicated to. Tim Woodhouse will become a portfolio manager on another JPMorgan mandate.

IMR is in the process of assessing this portfolio manager change.

The funds' fee, investment objective and style remain unchanged, and no action is required.

Fund code	Fund name	Portfolio Managers prior to September 30, 2025	Portfolio Managers after September 30, 2025
LIOP	International Opportunity (JPMorgan)	Shane Duffy - Lead James Andrew Tom Murray	Shane Duffy - Lead James Andrew Zach Chadwick
LLINE	International Equity (JPMorgan)	Tom Murray - Lead James Sutton Zenah Shuhaiber Shane Duffy	Tom Murray - Lead James Sutton Zenah Shuhaiber
SGLEQ	Sustainable Global Equity (JPM)	Joanna Crompton Sophie Wright Tim Woodhouse	Joanna Crompton Sophie Wright

July 30, 2025